

IHSG	6,838
Change (%)	0.43%
Net Foreign Buy/Sell (YTD)	-16.17 T
Support	6790
Resistance	6860

Sectoral	Last	Change %
IDXBASIC.JK	1,206	1.07%
IDXCYCLIC.JK	796	0.52%
IDXENERGY.JK	1,969	0.54%
IDXFINANCE.JK	1,371	0.18%
IDXHEALTH.JK	1,364	0.36%
IDXNONCYC.JK	743	0.28%
IDXINDUST.JK	1,102	0.12%
IDXINFRA.JK	1,345	1.05%
IDXPROPERT.JK	704	0.34%
IDXTECHNO.JK	4,152	0.78%
IDXTRANS.JK	1,657	-0.20%

Commodities	Last	Change %
Crude Oil Dec 23	78.5	0.27%
Brent Crude Oil	82.7	0.24%
Gold Dec 23	1950.4	0.01%
Copper Dec 23	3.7	0.05%

Indeks	Close	Change %
Dow Jones Industrial Average	34,338	0.16%
S&P 500	4,412	-0.08%
NASDAQ Composite	13,768	-0.22%
FTSE 100	7,426	0.89%
DAX PERFORMANCE-INDEX	15,345	0.73%
SSE Composite Index	3,047	0.25%
HANG SENG INDEX	17,426	1.30%
Nikkei 225	32,758	0.53%

Indikator	Tingkat
GDP Growth Rate	1.6 percent
GDP Annual Growth Rate	4.94 percent
Unemployment Rate	5.32 percent
Inflation Rate	2.56 percent
Inflation Rate MoM	0.17 percent
Interest Rate	6 percent
Balance of Trade	3418 USD Million
Current Account	-1933 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	39.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	15.65 points
Manufacturing PMI	51.5 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- IMPC tambah modal AUD5 juta untuk entitas usaha di Australia
- BBTN akan akuisisi bank Muamalat
- BRPT tawarkan obligasi 1T dengan bunga 8.5-9.5%
- BREN catatkan laba bersih Rp. 1.31 T atau naik 12% yoy di Q3 2023
- MLTA catatkan pra penjualan Rp. 1.3 T hingga Oktober 2023

NEWS MARKET

Pasar keuangan Indonesia kompak ditutup beragam pada perdagangan Senin (13/11/2023), dimana Indeks Harga Saham Gabungan (IHSG) menguat sejak sesi satu hingga penutupan, sementara rupiah harus melemah terhadap dolar AS. Pasar keuangan Indonesia diperkirakan akan bergerak beragam pada hari ini. IHSG pada perdagangan kemarin, Senin (13/11/2023) ditutup menguat 0,43% di level 6.838,31.

Kenaikan IHSG pada perdagangan Senin kemarin didorong oleh kenaikan semua sektor kecuali satu sektor yakni transportasi yang melemah 0,20%. Sebanyak 283 saham bergerak naik, 244 bergerak turun dan 226 tidak berubah dengan transaksi turnover 7,72 triliun dengan 21,38 miliar lembar saham. Investor asing mencatat net sell sebesar Rp 108,5 miliar. Penguatan IHSG didorong dari gemarnya asing mengoleksi saham AMMN yang naik 4,03%, BBKA yang melesat 0,57%, BMRI yang melejit 0,87% dan saham PGEO yang menguat 0,82%. Selain itu kenaikan IHSG didorong juga dari saham-saham volatile yang memiliki market cap cukup besar yakni BREN yang naik 1,44% dengan market cap 709,07 triliun dan GOTO yang menguat 3,95% dengan market cap 94,91 triliun.

Bursa saham Amerika Serikat (AS), Wall Street ditutup beragam pada perdagangan Senin (13/11/2023), dimana investor wait and see menanti data inflasi AS. Dow Jones menguat 0,16% di level 34.337,87, S&P 500 melemah 0,08% di level 4.411,55, dan Nasdaq turun 0,22% di level 13.767,74.. Wall Street dominan ditutup terkoreksi karena investor menahan napas sebelum pembacaan inflasi penting yang dapat memberikan petunjuk mengenai berapa lama The Federal Reserve AS akan mempertahankan suku bunga tetap tinggi.

AS hari ini, Selasa (14/10/2023), akan merilis data inflasi periode Oktober 2023. Pelaku pasar memperkirakan inflasi AS akan melandai ke 3,3% (year on year/yoy) pada Oktober 2023 tetapi inflasi inti akan tetap berada di angka 4,1%. Inflasi melandai sebagian besar disebabkan oleh moderasi harga energi. Data inflasi menjadi salah satu pertimbangan utama The Fed dalam menentukan kebijakan suku bunganya. The Fed menargetkan inflasi AS turun ke kisaran 2%. Inflasi telah mencapai titik tertinggi dalam 40 tahun pada Juni 2022 yang menembus 9,1% (yoy) dan secara umum telah melambat sejak saat itu.

Source: CNBC Indonesia, Divisi Research Erdikha

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
JSMR	4,420	Trading Buy	4,500	4,640	4,280	Consolidation, entry level: 4290-4430
MEDC	1,185	Trading Buy	1,205	1,240	1,145	Oversold, entry level: 1160-1185
ASSA	820	Trading Buy	835	860	795	Bullish Harami, entry level: 800-820
ESSA	615	Trading Buy	625	645	595	Consolidation, entry level: 600-615
AKRA	1,455	Trading Buy	1,480	1,525	1,410	Oversold, entry level: 1420-1455

LQ45 PERFORMANCE



Tuesday, November 14, 2023

CODE	PRICE	Daily (%)	PER
ACES	825	2.48%	18
BRPT	1,150	-2.13%	253
GGRM	21,450	-0.46%	7
BMRI	5,825	0.87%	9
MEDC	1,185	2.16%	5
TPIA	2,910	-3.00%	#N/A
BRIS	1,460	-0.34%	13
MAPI	1,610	-4.45%	13
AMRT	2,910	0.34%	37
BBNI	4,890	0.62%	9
AKRA	1,455	1.39%	11
BBCA	8,875	0.57%	23
ICBP	10,375	-1.89%	15
EXCL	2,200	-0.90%	23
BBRI	5,025	-0.99%	14
INKP	8,750	3.24%	6
ASII	5,650	-2.16%	7
CPIN	5,600	0.00%	38
SMGR	6,350	1.20%	17
INDF	6,450	1.98%	6
INTP	9,425	0.27%	15
TLKM	3,520	-0.85%	15
TBIG	2,070	0.49%	31
BBTN	1,210	-0.41%	5
HRUM	1,445	-1.03%	5
UNTR	23,250	0.65%	4
GOTO	79	3.95%	#N/A
TOWR	950	1.60%	14
ANTM	1,620	-0.31%	10
BUKA	210	0.00%	#N/A
KLBF	1,600	0.63%	25
UNVR	3,530	-1.67%	27
SCMA	151	0.67%	38
ESSA	615	2.50%	16
SIDO	500	0.81%	15
INCO	4,640	0.00%	12
ADRO	2,480	0.00%	3
PTBA	2,360	0.85%	4
PGAS	1,125	0.00%	8
ITMG	24,675	-0.70%	3
SRTG	1,480	0.34%	#N/A
INDY	1,510	-0.33%	2
MDKA	2,260	0.00%	#N/A
EMTK	555	-0.89%	#N/A
ARTO	1,950	-5.34%	1,054

PRICE	YTD (%)
ACES	66.33%
BRPT	52.32%
GGRM	19.17%
BMRI	17.38%
MEDC	16.75%
TPIA	13.23%
BRIS	13.18%
MAPI	11.42%
AMRT	9.81%
BBNI	6.02%
AKRA	3.93%
BBCA	3.80%
ICBP	3.75%
EXCL	2.80%
BBRI	1.72%
INKP	0.29%
ASII	-0.88%
CPIN	-0.88%
SMGR	-3.42%
INDF	-4.09%
INTP	-4.80%
TLKM	-6.13%
TBIG	-10.00%
BBTN	-10.37%
HRUM	-10.80%
UNTR	-10.83%
GOTO	-13.19%
TOWR	-13.64%
ANTM	-18.39%
BUKA	-19.85%
KLBF	-23.44%
UNVR	-24.89%
SCMA	-26.70%
ESSA	-32.79%
SIDO	-33.77%
INCO	-34.65%
ADRO	-35.58%
PTBA	-36.04%
PGAS	-36.08%
ITMG	-36.77%
SRTG	-41.50%
INDY	-44.69%
MDKA	-45.15%
EMTK	-46.12%
ARTO	-47.58%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
ACES	110%	392	▼	890	7%
BRPT	62%	710	▼	1,530	-25%
GGRM	30%	16,500	▼	30,050	-29%
BMRI	31%	4,450	▼	6,200	6%
MEDC	41%	840	▼	1,705	30%
TPIA	46%	1,995	▼	3,210	9%
BRIS	33%	1,095	▼	1,820	-20%
MAPI	35%	1,190	▼	2,070	-22%
AMRT	25%	2,330	▼	3,150	8%
BBNI	16%	4,213	▼	5,425	-10%
AKRA	21%	1,200	▼	1,670	-13%
BBCA	11%	8,000	▼	9,450	6%
ICBP	12%	9,275	▼	11,925	-13%
EXCL	30%	1,695	▼	2,560	-14%
BBRI	15%	4,360	▼	5,750	-13%
INKP	29%	6,775	▼	11,850	-26%
ASII	9%	5,200	▼	7,000	-19%
CPIN	29%	4,330	▼	6,275	-11%
SMGR	13%	5,625	▼	8,127	-22%
INDF	7%	6,050	▼	7,550	-15%
INTP	4%	9,025	▼	11,850	-20%
TLKM	4%	3,390	▼	4,500	-22%
TBIG	16%	1,780	▼	2,470	-16%
BBTN	5%	1,150	▼	1,509	-20%
HRUM	20%	1,205	▼	1,945	-26%
UNTR	5%	22,200	▼	31,700	-27%
GOTO	46%	54	▼	226	-65%
TOWR	16%	820	▼	1,180	-19%
ANTM	1%	1,610	▼	2,390	-32%
BUKA	9%	193	▼	320	-34%
KLBF	3%	1,550	▼	2,360	-32%
UNVR	2%	3,460	▼	5,050	-30%
SCMA	14%	132	▼	278	-46%
ESSA	28%	480	▼	1,130	-46%
SIDO	5%	478	▼	915	-45%
INCO	4%	4,480	▼	7,750	-40%
ADRO	23%	2,010	▼	3,990	-38%
PTBA	2%	2,310	▼	4,200	-44%
PGAS	2%	1,100	▼	1,920	-41%
ITMG	12%	22,125	▼	42,350	-42%
SRTG	5%	1,405	▼	2,800	-47%
INDY	1%	1,495	▼	3,080	-51%
MDKA	2%	2,210	▼	4,950	-54%
EMTK	14%	486	▼	1,760	-68%
ARTO	27%	1,530	▼	6,300	-69%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Tuesday, November 14, 2023

CODE	PRICE	Daily (%)	PER
ACES	825	2.48%	18
ISAT	9,450	3.00%	20
BRPT	1,150	-2.13%	253
JSMR	4,420	1.61%	12
ELSA	410	0.00%	6
DOID	376	-2.08%	6
CTRA	1,130	2.26%	14
GGRM	21,450	-0.46%	7
BMRI	5,825	0.87%	9
MEDC	1,185	2.16%	5
HMSP	970	-1.52%	15
TPIA	2,910	-3.00%	#N/A
BRIS	1,460	-0.34%	13
MAPI	1,610	-4.45%	13
BSDE	1,025	0.99%	7
BRMS	177	2.91%	103
AMRT	2,910	0.34%	37
TKIM	7,700	1.32%	6
BBNI	4,890	0.62%	9
MYOR	2,650	1.15%	21
ASSA	820	0.61%	36
BFIN	1,110	1.37%	10
AKRA	1,455	1.39%	11
BBCA	8,875	0.57%	23
ICBP	10,375	-1.89%	15
EXCL	2,200	-0.90%	23
BBRI	5,025	-0.99%	14
INKP	8,750	3.24%	6
OMED	212	0.95%	18
ASII	5,650	-2.16%	7
CPIN	5,600	0.00%	38
SMGR	6,350	1.20%	17
HEAL	1,495	-0.99%	54
INDF	6,450	1.98%	6
INTP	9,425	0.27%	15
SMRA	575	0.88%	10
BMTR	262	-0.76%	5
TLKM	3,520	-0.85%	15
JPFA	1,195	-0.83%	15
PWON	412	0.49%	11
TBIG	2,070	0.49%	31
BBTN	1,210	-0.41%	5
HRUM	1,445	-1.03%	5
UNTR	23,250	0.65%	4
MPMX	990	-0.50%	7
GOTO	79	3.95%	#N/A
TOWR	950	1.60%	14
ERAA	332	-1.19%	6
MIKA	2,690	-1.47%	40
MTEL	665	0.76%	28
ANTM	1,620	-0.31%	10
PTPP	575	0.88%	10
AVIA	505	1.00%	21

PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%		
ACES	825	66.33%	ACES	825	110%	392	▼	890	7%
ISAT	9,450	53.04%	ISAT	9,450	79%	5,275	▼	10,850	-13%
BRPT	1,150	52.32%	BRPT	1,150	62%	710	▼	1,530	-25%
JSMR	4,420	48.32%	JSMR	4,420	60%	2,770	▼	4,800	8%
ELSA	410	31.41%	ELSA	410	43%	286	▼	460	-11%
DOID	376	23.68%	DOID	376	42%	264	▼	570	-34%
CTRA	1,130	20.21%	CTRA	1,130	31%	865	▼	1,195	5%
GGRM	21,450	19.17%	GGRM	21,450	30%	16,500	▼	30,050	-29%
BMRI	5,825	17.38%	BMRI	5,825	31%	4,450	▼	6,200	6%
MEDC	1,185	16.75%	MEDC	1,185	41%	840	▼	1,705	-30%
HMSP	970	15.48%	HMSP	970	24%	780	▼	1,235	-21%
TPIA	2,910	13.23%	TPIA	2,910	46%	1,995	▼	3,210	9%
BRIS	1,460	13.18%	BRIS	1,460	33%	1,095	▼	1,820	-20%
MAPI	1,610	11.42%	MAPI	1,610	35%	1,190	▼	2,070	-22%
BSDE	1,025	11.41%	BSDE	1,025	16%	880	▼	1,235	-17%
BRMS	177	11.32%	BRMS	177	55%	114	▼	226	-22%
AMRT	2,910	9.81%	AMRT	2,910	25%	2,330	▼	3,150	8%
TKIM	7,700	9.22%	TKIM	7,700	38%	5,600	▼	10,375	-26%
BBNI	4,890	6.02%	BBNI	4,890	16%	4,213	▼	5,425	-10%
MYOR	2,650	6.00%	MYOR	2,650	20%	2,210	▼	2,900	9%
ASSA	820	5.81%	ASSA	820	21%	680	▼	1,420	-42%
BFIN	1,110	5.21%	BFIN	1,110	16%	955	▼	1,535	-28%
AKRA	1,455	3.93%	AKRA	1,455	21%	1,200	▼	1,670	-13%
BBCA	8,875	3.80%	BBCA	8,875	11%	8,000	▼	9,450	6%
ICBP	10,375	3.75%	ICBP	10,375	12%	9,275	▼	11,925	-13%
EXCL	2,200	2.80%	EXCL	2,200	30%	1,695	▼	2,560	-14%
BBRI	5,025	1.72%	BBRI	5,025	15%	4,360	▼	5,750	-13%
INKP	8,750	0.29%	INKP	8,750	29%	6,775	▼	11,850	-26%
OMED	212	0.00%	OMED	212	42%	149	▼	280	-24%
ASII	5,650	-0.88%	ASII	5,650	9%	5,200	▼	7,000	-19%
CPIN	5,600	-0.88%	CPIN	5,600	29%	4,330	▼	6,275	-11%
SMGR	6,350	-3.42%	SMGR	6,350	13%	5,625	▼	8,127	-22%
HEAL	1,495	-3.55%	HEAL	1,495	18%	1,265	▼	1,800	-17%
INDF	6,450	-4.09%	INDF	6,450	7%	6,050	▼	7,550	-15%
INTP	9,425	-4.80%	INTP	9,425	4%	9,025	▼	11,850	-20%
SMRA	575	-4.96%	SMRA	575	15%	498	▼	740	-22%
BMTR	262	-5.76%	BMTR	262	5%	250	▼	388	-32%
TLKM	3,520	-6.13%	TLKM	3,520	4%	3,390	▼	4,500	-22%
JPFA	1,195	-7.72%	JPFA	1,195	18%	1,015	▼	1,410	-15%
PWON	412	-9.65%	PWON	412	5%	392	▼	525	-22%
TBIG	2,070	-10.00%	TBIG	2,070	16%	1,780	▼	2,470	-16%
BBTN	1,210	-10.37%	BBTN	1,210	5%	1,150	▼	1,509	-20%
HRUM	1,445	-10.80%	HRUM	1,445	20%	1,205	▼	1,945	-26%
UNTR	23,250	-10.83%	UNTR	23,250	5%	22,200	▼	31,700	-27%
MPMX	990	-11.61%	MPMX	990	2%	970	▼	1,360	-27%
GOTO	79	-13.19%	GOTO	79	46%	54	▼	226	65%
TOWR	950	-13.64%	TOWR	950	16%	820	▼	1,180	-19%
ERAA	332	-15.31%	ERAA	332	2%	326	▼	580	-43%
MIKA	2,690	-15.67%	MIKA	2,690	11%	2,430	▼	3,400	-21%
MTEL	665	-16.88%	MTEL	665	11%	600	▼	800	-17%
ANTM	1,620	-18.39%	ANTM	1,620	1%	1,610	▼	2,390	-32%
PTPP	575	-19.58%	PTPP	575	15%	498	▼	950	-39%
AVIA	505	-19.84%	AVIA	505	8%	468	▼	830	-39%

45	BUKA	210	0.00%	#N/A	BUKA	210	-19.85%	BUKA	210	9%	193	▼	320	-34%
	JKON	94	0.00%	8	JKON	94	-21.01%	JKON	94	4%	90	▼	171	-45%
	KLBF	1,600	0.63%	25	KLBF	1,600	-23.44%	KLBF	1,600	3%	1,550	▼	2,360	-32%
	UNVR	3,530	-1.67%	27	UNVR	3,530	-24.89%	UNVR	3,530	2%	3,460	▼	5,050	-30%
	SMDR	284	0.00%	2	SMDR	284	-26.42%	SMDR	284	1%	280	▼	490	-42%
	SCMA	151	0.67%	38	SCMA	151	-26.70%	SCMA	151	14%	132	▼	278	-46%
	PNLF	262	2.34%	5	PNLF	262	-26.82%	PNLF	262	3%	254	▼	555	-53%
	ENRG	212	-0.93%	5	ENRG	212	-27.89%	ENRG	212	10%	193	▼	362	-41%
	RMKE	670	3.08%	4	RMKE	670	-28.72%	RMKE	670	6%	635	▼	1,120	-40%
	PNBN	1,045	-0.48%	8	PNBN	1,045	-32.14%	PNBN	1,045	1%	1,030	▼	2,140	-51%
	ESSA	615	2.50%	16	ESSA	615	-32.79%	ESSA	615	28%	480	▼	1,130	-46%
	ADMR	1,125	-4.26%	10	ADMR	1,125	-33.63%	ADMR	1,125	52%	740	▼	2,050	-45%
39	SIDO	500	0.81%	15	SIDO	500	-33.77%	SIDO	500	5%	478	▼	915	-45%
	INCO	4,640	0.00%	12	INCO	4,640	-34.65%	INCO	4,640	4%	4,480	▼	7,750	-40%
21	ADRO	2,480	0.00%	3	ADRO	2,480	-35.58%	ADRO	2,480	23%	2,010	▼	3,990	-38%
	PTBA	2,360	0.85%	4	PTBA	2,360	-36.04%	PTBA	2,360	2%	2,310	▼	4,200	-44%
	PGAS	1,125	0.00%	8	PGAS	1,125	-36.08%	PGAS	1,125	2%	1,100	▼	1,920	-41%
	ITMG	24,675	-0.70%	3	ITMG	24,675	-36.77%	ITMG	24,675	12%	22,125	▼	42,350	-42%
	BTPS	1,680	-1.47%	9	BTPS	1,680	-39.78%	BTPS	1,680	8%	1,550	▼	3,200	-48%
	SRTG	1,480	0.34%	#N/A	SRTG	1,480	-41.50%	SRTG	1,480	5%	1,405	▼	2,800	-47%
2	TINS	650	-1.52%	#N/A	TINS	650	-44.44%	TINS	650	1%	645	▼	1,480	-56%
	INDY	1,510	-0.33%	2	INDY	1,510	-44.69%	INDY	1,510	1%	1,495	▼	3,080	-51%
	MDKA	2,260	0.00%	#N/A	MDKA	2,260	-45.15%	MDKA	2,260	2%	2,210	▼	4,950	-54%
	MNCN	404	-2.88%	4	MNCN	404	-45.41%	MNCN	404	1%	400	▼	840	-52%
28	EMTK	555	-0.89%	#N/A	EMTK	555	-46.12%	EMTK	555	14%	486	▼	1,760	-68%
	ARTO	1,950	-5.34%	1,054	ARTO	1,950	-47.58%	ARTO	1,950	27%	1,530	▼	6,300	-69%
	WIKA	394	1.03%	#N/A	WIKA	394	-50.75%	WIKA	394	10%	358	▼	950	-59%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

52W Low	:	Harga terendah selama 52 Minggu terakhir
52W High	:	Harga tertinggi selama 52 Minggu terakhir
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER	:	PER saat ini dibawah 10 kali

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

LQ45 TECHNICAL VIEW



Tuesday, November 14, 2023

Daily Support & Resistance						Price Performance								
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%
ACES	800	810	825	830	840	ACES	2.48%	18	66.3%	110%	392	▼	890	-7%
ADRO	2,420	2,450	2,480	2,510	2,540	ADRO	0.00%	3	-35.6%	23%	2,010	▼	3,990	38%
AKRA	1,430	1,440	1,455	1,460	1,470	AKRA	1.39%	11	3.9%	21%	1,200	▼	1,670	13%
AMRT	2,870	2,890	2,910	2,920	2,930	AMRT	0.34%	37	9.8%	25%	2,330	▼	3,150	-8%
ANTM	1,595	1,605	1,620	1,630	1,645	ANTM	-0.31%	10	-18.4%	1%	1,610	▼	2,390	32%
ARTO	1,835	1,890	1,950	2,040	2,140	ARTO	-5.34%	1,054	-47.6%	27%	1,530	▼	6,300	69%
ASII	5,525	5,575	5,650	5,750	5,875	ASII	-2.16%	7	-0.9%	9%	5,200	▼	7,000	19%
BBCA	8,800	8,825	8,875	8,900	8,950	BBCA	0.57%	23	3.8%	11%	8,000	▼	9,450	-6%
BBNI	4,850	4,870	4,890	4,910	4,930	BBNI	0.62%	9	6.0%	16%	4,213	▼	5,425	10%
BBRI	4,950	4,990	5,025	5,075	5,150	BBRI	-0.99%	14	1.7%	15%	4,360	▼	5,750	13%
BBTN	1,190	1,200	1,210	1,220	1,230	BBTN	-0.41%	5	-10.4%	5%	1,150	▼	1,509	20%
BMRI	5,775	5,800	5,825	5,850	5,875	BMRI	0.87%	9	17.4%	31%	4,450	▼	6,200	-6%
BRIS	1,440	1,450	1,460	1,470	1,480	BRIS	-0.34%	13	13.2%	33%	1,095	▼	1,820	20%
BRPT	1,055	1,100	1,150	1,200	1,255	BRPT	-2.13%	253	52.3%	62%	710	▼	1,530	25%
BUKA	204	206	210	214	220	BUKA	0.00%	#N/A	-19.8%	9%	193	▼	320	34%
CPIN	5,475	5,525	5,600	5,650	5,725	CPIN	0.00%	38	-0.9%	29%	4,330	▼	6,275	11%
EMTK	530	540	555	565	580	EMTK	-0.89%	#N/A	-46.1%	14%	486	▼	1,760	68%
ESSA	595	605	615	620	625	ESSA	2.50%	16	-32.8%	28%	480	▼	1,130	46%
EXCL	2,080	2,140	2,200	2,270	2,340	EXCL	-0.90%	23	2.8%	30%	1,695	▼	2,560	14%
GGRM	21,275	21,350	21,450	21,600	21,775	GGRM	-0.46%	7	19.2%	30%	16,500	▼	30,050	29%
GOTO	72	75	79	82	86	GOTO	3.95%	#N/A	-13.2%	46%	54	▼	226	65%
HRUM	1,415	1,430	1,445	1,460	1,475	HRUM	-1.03%	5	-10.8%	20%	1,205	▼	1,945	26%
ICBP	10,175	10,275	10,375	10,575	10,775	ICBP	-1.89%	15	3.8%	12%	9,275	▼	11,925	13%
INCO	4,370	4,500	4,640	4,740	4,850	INCO	0.00%	12	-34.6%	4%	4,480	▼	7,750	40%
INDF	6,275	6,350	6,450	6,475	6,525	INDF	1.98%	6	-4.1%	7%	6,050	▼	7,550	15%
INDY	1,475	1,490	1,510	1,525	1,545	INDY	-0.33%	2	-44.7%	1%	1,495	▼	3,080	51%
INKP	8,300	8,525	8,750	8,875	9,000	INKP	3.24%	6	0.3%	29%	6,775	▼	11,850	26%
INTP	9,325	9,375	9,425	9,475	9,525	INTP	0.27%	15	-4.8%	4%	9,025	▼	11,850	20%
ITMG	24,475	24,575	24,675	24,825	24,975	ITMG	-0.70%	3	-36.8%	12%	22,125	▼	42,350	42%
KLBF	1,570	1,585	1,600	1,625	1,650	KLBF	0.63%	25	-23.4%	3%	1,550	▼	2,360	32%
MAPI	1,545	1,575	1,610	1,660	1,715	MAPI	-4.45%	13	11.4%	35%	1,190	▼	2,070	22%
MDKA	2,180	2,220	2,260	2,300	2,340	MDKA	0.00%	#N/A	-45.1%	2%	2,210	▼	4,950	54%
MEDC	1,120	1,150	1,185	1,210	1,240	MEDC	2.16%	5	16.7%	41%	840	▼	1,705	30%
PGAS	1,085	1,105	1,125	1,140	1,155	PGAS	0.00%	8	-36.1%	2%	1,100	▼	1,920	41%
PTBA	2,320	2,340	2,360	2,370	2,380	PTBA	0.85%	4	-36.0%	2%	2,310	▼	4,200	44%
SCMA	145	148	151	154	157	SCMA	0.67%	38	-26.7%	14%	132	▼	278	46%
SIDO	494	496	500	500	500	SIDO	0.81%	15	-33.8%	5%	478	▼	915	45%
SMGR	6,200	6,275	6,350	6,400	6,450	SMGR	1.20%	17	-3.4%	13%	5,625	▼	8,127	22%
SRTG	1,435	1,455	1,480	1,500	1,525	SRTG	0.34%	#N/A	-41.5%	5%	1,405	▼	2,800	47%
TBIG	2,030	2,050	2,070	2,090	2,110	TBIG	0.49%	31	-10.0%	16%	1,780	▼	2,470	16%
TLKM	3,470	3,490	3,520	3,550	3,590	TLKM	-0.85%	15	-6.1%	4%	3,390	▼	4,500	22%
TOWR	920	935	950	955	960	TOWR	1.60%	14	-13.6%	16%	820	▼	1,180	19%
TPIA	2,830	2,870	2,910	2,990	3,070	TPIA	-3.00%	#N/A	13.2%	46%	1,995	▼	3,210	-9%
UNTR	22,875	23,050	23,250	23,450	23,675	UNTR	0.65%	4	-10.8%	5%	22,200	▼	31,700	27%
UNVR	3,460	3,490	3,530	3,570	3,620	UNVR	-1.67%	27	-24.9%	2%	3,460	▼	5,050	30%

RUPS

PGAS (LB)

DIVIDEND

CUM DATE

TPMA Rp. 30

MLBI Rp. 110

STOCK SPLIT

CUM DATE

EDGE 5 : 1

IPO

BOOK BUILDING

AYAM Rp. 100 - Rp. 110

SURI Rp. 160 - Rp. 170

ECONOMIC CALENDAR



Monday November 13 2023				Actual	Previous	Consensus	Forecast
3:00 AM	CN	New Yuan Loans OCT	CNY738.4B	CNY2310B	CNY665B	CNY800.0B	
3:00 AM	CN	M2 Money Supply YoY OCT	10.30%	10.30%	10.30%	10.20%	
3:00 AM	CN	Outstanding Loan Growth YoY OCT	10.90%	10.90%	10.90%	10.80%	
3:00 AM	CN	Total Social Financing OCT	CNY1850B	CNY4120B	CNY1900B	CNY2105B	
4:40 AM	US	RCM/TIPP Economic Optimism Index NOV	44.5	36.3	40.2	36.5	
6:50 AM	US	Fed Cook Speech					
9:00 AM	US	Consumer Inflation Expectations OCT	3.60%	3.70%		3.60%	
9:30 AM	US	3-Month Bill Auction	5.29%	5.29%			
9:30 AM	US	6-Month Bill Auction	5.27%	5.26%			
12:00 PM	US	Monthly Budget Statement OCT	-\$67B	-\$171B	-\$65B	-\$40.0B	
Tuesday November 14 2023				Actual	Previous	Consensus	Forecast
3:30 AM	US	Fed Jefferson Speech					
4:00 AM	US	NFIB Business Optimism Index OCT		90.8		89.8	
6:30 AM	US	Core Inflation Rate MoM OCT		0.30%	0.30%	0.30%	
6:30 AM	US	Core Inflation Rate YoY OCT		4.10%	4.10%	4%	
6:30 AM	US	Inflation Rate MoM OCT		0.40%	0.10%	0.10%	
6:30 AM	US	Inflation Rate YoY OCT		3.70%	3.30%	3.30%	
6:30 AM	US	CPI OCT		307.789	307.857	307.8	
6:30 AM	US	CPI s.a OCT		307.481		307.8	
6:55 AM	US	Redbook YoY NOV/11		3.10%			
8:00 AM	US	Fed Barr Speech					
9:00 AM	US	Fed Meester Speech					
10:45 AM	US	Fed Goolsbee Speech					
2:30 PM	US	API Crude Oil Stock Change NOV/10		11.9M			
7:00 PM	CN	Industrial Production YoY OCT		4.50%	4%	4.40%	
7:00 PM	CN	Retail Sales YoY OCT		5.50%	7.00%	6.70%	
7:00 PM	CN	Fixed Asset Investment (YTD) YoY OCT		3.10%	3.10%	3%	
7:00 PM	CN	Unemployment Rate OCT		5.00%		5.00%	
9:00 PM	ID	Balance of Trade OCT		\$3.42B	\$3B	\$3.8B	
9:00 PM	ID	Exports YoY OCT		-16.17%	-15.30%		
9:00 PM	ID	Imports YoY OCT		-12.45%	-8.25%		
	CN	PBoC 1-Year MLF Announcement		2.50%		2.50%	
Wednesday November 15 2023				Actual	Previous	Consensus	Forecast
5:00 AM	US	MBA 30-Year Mortgage Rate NOV/10		7.61%			
5:00 AM	US	MBA Mortgage Applications NOV/10		2.50%			
5:00 AM	US	MBA Mortgage Market Index NOV/10		165.9			
5:00 AM	US	MBA Mortgage Refinance Index NOV/10		347.3			
5:00 AM	US	MBA Purchase Index NOV/10		129			
6:30 AM	US	PPI MoM OCT		0.50%	0.10%	0.10%	
6:30 AM	US	Retail Sales MoM OCT		0.70%	-0.30%	0%	
6:30 AM	US	Core PPI MoM OCT		0.30%	0.30%	0.20%	
6:30 AM	US	NY Empire State Manufacturing Index NOV		-4.6	-2.8	-3.9	
6:30 AM	US	Retail Sales Ex Autos MoM OCT		0.60%	0%	0.20%	
6:30 AM	US	Core PPI YoY OCT		2.70%	2.70%	2.70%	
6:30 AM	US	PPI Ex Food, Energy and Trade MoM OCT		0.20%		0.20%	
6:30 AM	US	PPI Ex Food, Energy and Trade YoY OCT		2.80%		2.70%	
6:30 AM	US	PPI YoY OCT		2.20%	1.90%	2.30%	
6:30 AM	US	Retail Sales Ex Gas/Autos MoM OCT		0.60%		0.30%	
6:30 AM	US	Retail Sales YoY OCT		3.80%		2.10%	
7:30 AM	US	Fed Barr Speech					
8:00 AM	US	Business Inventories MoM SEP		0.40%	0.40%	0.20%	
8:00 AM	US	Retail Inventories Ex Autos MoM SEP		0.60%	0.30%	0.30%	
8:30 AM	US	EIA Crude Oil Stocks Change NOV/03		0.774M	-0.3M		
8:30 AM	US	EIA Crude Oil Stocks Change NOV/10					
8:30 AM	US	EIA Gasoline Stocks Change NOV/10					
8:30 AM	US	EIA Gasoline Stocks Change NOV/03		0.065M	-0.838M		
8:30 AM	US	EIA Crude Oil Imports Change NOV/10					
8:30 AM	US	EIA Crude Oil Imports Change NOV/03		0.348M			

8:30 AM	US	EIA Cushing Crude Oil Stocks Change NOV/10				
8:30 AM	US	EIA Cushing Crude Oil Stocks Change NOV/03	0.272M			
8:30 AM	US	EIA Distillate Fuel Production Change NOV/03	-0.153M			
8:30 AM	US	EIA Distillate Fuel Production Change NOV/10				
8:30 AM	US	EIA Distillate Stocks Change NOV/10				
8:30 AM	US	EIA Distillate Stocks Change NOV/03	-0.792M	-1.484M		
8:30 AM	US	EIA Gasoline Production Change NOV/03	-0.33M			
8:30 AM	US	EIA Gasoline Production Change NOV/10				
8:30 AM	US	EIA Heating Oil Stocks Change NOV/10				
8:30 AM	US	EIA Heating Oil Stocks Change NOV/03	0.304M			
8:30 AM	US	EIA Refinery Crude Runs Change NOV/03	0.062M			
8:30 AM	US	EIA Refinery Crude Runs Change NOV/10				
9:30 AM	US	17-Week Bill Auction	5.29%			
11:00 AM	US	NOPA Crush Report				
6:30 PM	CN	House Price Index YoY OCT	-0.10%		-0.20%	
8:00 PM	ID	Property Price Index YoY Q3	1.92%		2.40%	
Thursday November 16 2023			Actual	Previous	Consensus	Forecast
4:00 AM	US	Fed Cook Speech				
5:10 AM	US	Fed Barr Speech				
6:30 AM	US	Export Prices MoM OCT	0.70%	-0.50%		0.50%
6:30 AM	US	Fed Mester Speech				
6:30 AM	US	Import Prices MoM OCT	0.10%	-0.30%		-0.20%
6:30 AM	US	Initial Jobless Claims NOV/11	217K	220K		219.0K
6:30 AM	US	Philadelphia Fed Manufacturing Index NOV	-9	-9		-12
6:30 AM	US	Continuing Jobless Claims NOV/04	1834K	1847K		1840.0K
6:30 AM	US	Export Prices YoY OCT	-4.10%			-3.00%
6:30 AM	US	Import Prices YoY OCT	-1.70%			-1.00%
6:30 AM	US	Jobless Claims 4-week Average NOV/11	212.25K			215.0K
6:30 AM	US	Philly Fed Business Conditions NOV	9.2			
6:30 AM	US	Philly Fed CAPEX Index NOV	-4.8			
6:30 AM	US	Philly Fed Employment NOV	4			
6:30 AM	US	Philly Fed New Orders NOV	4.4			
6:30 AM	US	Philly Fed Prices Paid NOV	23.1			
7:15 AM	US	Industrial Production MoM OCT	0.30%	-0.30%		-0.20%
7:15 AM	US	Industrial Production YoY OCT	0.10%			-0.50%
7:15 AM	US	Capacity Utilization OCT	79.70%	79.40%		79.40%
7:15 AM	US	Manufacturing Production MoM OCT	0.40%	-0.30%		-0.30%
7:15 AM	US	Manufacturing Production YoY OCT	-0.80%			-1.10%
7:25 AM	US	Fed Williams Speech				
8:00 AM	US	NAHB Housing Market Index NOV	40	40		41
8:30 AM	US	Fed Waller Speech				
8:30 AM	US	EIA Natural Gas Stocks Change NOV/03	79Bcf	-7Bcf		
8:30 AM	US	EIA Natural Gas Stocks Change NOV/10				
8:35 AM	US	Fed Barr Speech				
9:00 AM	US	Kansas Fed Composite Index NOV	-8			-9
9:00 AM	US	Kansas Fed Manufacturing Index NOV	-8			-9
9:30 AM	US	4-Week Bill Auction	5.29%			
9:30 AM	US	8-Week Bill Auction	5.29%			
10:00 AM	US	Fed Mester Speech				
10:00 AM	US	15-Year Mortgage Rate NOV/15	6.81%			
10:00 AM	US	30-Year Mortgage Rate NOV/15	7.50%			
2:00 PM	US	Net Long-term TIC Flows SEP	\$63.5B			
2:00 PM	US	Foreign Bond Investment SEP	\$22.1B			
2:00 PM	US	Overall Net Capital Flows SEP	\$134.4B			
Friday November 17 2023			Actual	Previous	Consensus	Forecast
Friday November 17 2023			Actual	Previous	Consensus	Forecast
6:30 AM	US	Building Permits Prel OCT	1.471M	1.45M		1.45M
6:30 AM	US	Building Permits MoM Prel OCT	-4.50%			-1.50%
6:30 AM	US	Housing Starts OCT	1.358M	1.35M		1.34M
6:30 AM	US	Housing Starts MoM OCT	7%			-1.30%
8:00 AM	US	Fed Daly Speech				
11:00 AM	US	Baker Hughes Oil Rig Count NOV/17				
11:00 AM	US	Baker Hughes Total Rig Count NOV/17				
	CN	FDI (YTD) YoY OCT	-8.40%			-9.70%
Sunday November 19 2023			Actual	Previous	Consensus	Forecast
6:15 PM	CN	Loan Prime Rate 1Y	3.45%			3.45%
6:15 PM	CN	Loan Prime Rate 5Y NOV	4.20%			4.20%
Monday November 20 2023			Actual	Previous	Consensus	Forecast

8:00 AM	US	CB Leading Index MoM OCT	-0.70%	-0.70%
9:30 AM	US	<u>3-Month Bill Auction</u>	5.29%	
9:30 AM	US	<u>6-Month Bill Auction</u>	5.27%	
11:00 AM	US	<u>20-Year Bond Auction</u>	5.25%	
8:00 PM	ID	<u>Current Account Q3</u>	\$-1.9B	\$ -1.7B

JAKARTA (Head Office)

Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

SEMARANG

JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

SURABAYA

Ruko Galeri Bukit Indah
(Pakuwon Indah) RK03-001, Kel. Lontar
Kec. Sambikerep, Surabaya, Jawa Timur
WA : +62 856-7279-999
Telp : +623198700528

Telp : +62 21 3983 6420

Fax : +62 21 3983 6422

Email:

admin.aonline@erdikha.com

aof.elit@erdikha.com

Career: hrd@erdikha.com

Disclaimer :

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.